

Morning Report: BioVaxys insiders bet on the haptenization of cancer and covid

October 27, 2021

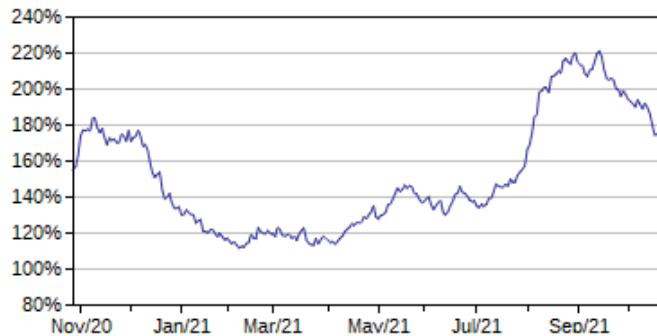
Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 29 companies had insider buy filings and 7 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **183.3%**

INK Sentiment Reading: **Fair-Valued**

INK Venture Sentiment Reading: **Undervalued**

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.

[Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)
 English 国语 粵語

Overview: Sentiment and Stocks

To continue with our theme that the Healthcare sector is close to putting in a bottom, we decided to head into the traditional biotechnology space and revisit Vancouver-based BioVaxys (BIOV), last featured here March 17th. Although recent insider buying has been through options and other means, the stock ranks high on insider commitment. Technically, it is in an uptrend, trading above both its 50-day and 200-day moving averages and is attempting to overtake its 20-day. While the stock is down 17.4% since our report, it is ahead of the S&P/TSX Healthcare Index (-39.6%).

The stock hit a 52-week high of \$0.78 following February 10th news that Protector & Gamble (Cloudy; PG) chemicals division spin-out Procare Health would be collaborating with BioVaxys in the commercialization and marketing of BioVaxys vaccines for ovarian cancer, cervical cancer, and human papilloma virus (HPV). BioVaxys also obtained the right of first refusal to market, in the US, Procare Health's vaginal gel product focused on HPV-dependent cervical lesions. The terms of the agreement envision the two parties jointly conducting a Phase I Clinical Study in Spain of BioVaxys BVX-0918A, an autologous haptenized protein vaccine for late-stage ovarian cancer. The BioVaxys haptenized vaccine platform is based on an approach that teaches a patient's immune system to recognize and target viral or tumour antigens via haptenization. Antigens targets are modified with a hapten chemical to make the intruder more visible to immune systems to stimulate a robust immune response. BioVaxys is also working on a COVID-19 vaccine candidate using its haptenization approach. BioVaxys clearly has a lot of work ahead, but for risk-tolerant biotechnology investors, the stock may provide an opportunity to bet on haptenization as a way to potentially defeat some big biological foes.

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Today's Chart

BioVaxys Technology Corp. (BIOV)



Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

On September 23rd, BioVaxys Technology (BIOV) Director Daren Hermiston acquired 50,000 common shares through options exercises at \$0.45. Mr. Hermiston is the fifth-largest insider equity holder at the company with 0.06% of shares outstanding.

Earlier, on July 14th, CEO James Passin (TSF, MSET) and President and COO Kenneth Kovan acquired a total of 258,409 common shares through prospectus exempt purchases at \$0.22 (not shown on chart). Mr. Passin and Mr. Kovan are the largest and second-largest insider equity holders at the company with 15.69% and 7.43% of shares outstanding respectively.

BioVaxys Technology has above median ownership (direct & indirect holdings) by Officers and Directors compared to other micro-cap stocks in the Healthcare sector according to SEDI filings as of October 26th, 2021.

BioVaxys Technology currently holds a mostly sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 30% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #5 at inkresearch.com.

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Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after October 26, 2021. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction

O - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
O Shopify (SHOP)	\$3,112.4
O Nicola Mining (NIM)	\$160.0
M i-80 Gold (IAU)	\$31.3
M Mako Mining (MKO)	\$30.4
M Torq Resources (TORQ)	\$16.0
M Golden Dawn Minerals (GOM)	\$15.8
M Adcore (ADCO)	\$5.0
M Montero Mining & Explorat (MON)	\$2.5
M International Zeolite (IZ)	\$2.5
M Radisson Mining Resources (RDS)	\$2.3

Top 10 Net "CO2" Selling (By dollar amount, 000's)	
M O Seabridge Gold (SEA)	\$-110.1
M HIVE Blockchain Tech (HIVE)	\$-44.5

"CO2" may include Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
O Shopify (SHOP)	\$3,112.4
O Nicola Mining (NIM)	\$160.0
M Norvista Capital (NVV)	\$54.5
M Hampton Financial (HFC)	\$48.0
M O Elysee Development (ELC)	\$31.7
M i-80 Gold (IAU)	\$31.3
M Mako Mining (MKO)	\$30.4
M Next Green Wave Holdings (NGW)	\$26.6
O Lumina Gold (LUM)	\$21.0
M O3 Mining (OIII)	\$20.0

Top 10 Net Insider Selling (By dollar amount, 000's)	
M O Dollarama (DOL)	\$-295.5
M O Seabridge Gold (SEA)	\$-110.1
M Opsens (OPS)	\$-57.2
M HIVE Blockchain Tech (HIVE)	\$-44.5
M Makara Mining (MAKA)	\$-17.4
M Ameriwest Lithium (ALI)	\$-4.9
M PUDO (PDO)	\$-1.0

Top 10 Net Insider Buying (By volume, 000's)	
O Nicola Mining (NIM)	1,500.0
M Norvista Capital (NVV)	600.0
M Royal Fox Gold (FOXG)	200.0
M Hampton Financial (HFC)	200.0
M O Elysee Development (ELC)	121.0
M Golden Dawn Minerals (GOM)	90.0
M Next Green Wave Holdings (NGW)	80.0
M Mako Mining (MKO)	80.0
M Outback Goldfields (OZ)	59.0
M Backstageplay (BP)	55.0

Top 10 Net Insider Selling (By volume, 000's)	
M Makara Mining (MAKA)	-120.0
M Opsens (OPS)	-20.0
M HIVE Blockchain Tech (HIVE)	-10.0
M Ameriwest Lithium (ALI)	-5.0
M PUDO (PDO)	-0.8

Top-10 Tables: Yesterday's Activities (cont'd)

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after October 26, 2021. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.

- M** - Public market transaction **O** - Exercise of options
I - Information that has been adjusted or estimated by INK **A** - Amended filing
● - CEO Buy ▲ - CFO Buy ◆ - Officer Buy ■ - Director Buy
○ - CEO Sell △ - CFO Sell ◇ - Officer Sell □ - Director Sell

Yesterday's Top 10 Individual Buy Filings						
(By volume)						
Company Name	Insider Name	Security	Unit/Share	Price		
Nicola Mining (NIM)	● Espig, Peter Edward	O Common Shares	A 500,000	0.12		
Nicola Mining (NIM)	● Espig, Peter Edward	O Common Shares	A 500,000	0.10		
Nicola Mining (NIM)	● Espig, Peter Edward	O Common Shares	A 500,000	0.10		
Hampton Financial (HFC)	◆ Deeb, Peter Michael	M Subordinate Voting Shares	200,000	0.24		
Norvista Capital (NVV)	■ Singer, Jeffrey	M Common Shares	200,000	0.09		
Norvista Capital (NVV)	■ Regan, David A.	M Common Shares	200,000	0.09		
Elysee Development (ELC)	■ Reymenants, Gaston Jozef	O Common Shares	100,000	0.33		
Royal Fox Gold (FOXG)	■ Humphrey, Bradley Dean	M Common Shares	100,000	0.07		
Norvista Capital (NVV)	■ Macpherson, Derek	M Common Shares	100,000	0.09		
Royal Fox Gold (FOXG)	■ Humphrey, Bradley Dean	M Common Shares	100,000	0.07		

Yesterday's Top 10 Individual Sell Filings						
(By volume)						
Company Name	Insider Name	Security	Unit/Share	Price		
Makara Mining (MAKA)	◇ Hendrickson, Grant Ablott	M Common Shares	-120,000	0.15		
Seabridge Gold (SEA)	△ Reynolds, Christopher Jus	M Common Shares	-22,232	22.58		
Opsens (OPS)	□ Sirois, Denis M.	M Common Shares	-20,000	2.86		
Elysee Development (ELC)	□ Reymenants, Gaston Jozef	M Common Shares	-10,000	0.62		
Elysee Development (ELC)	□ Reymenants, Gaston Jozef	M Common Shares	-7,500	0.76		
Dollarama (DOL)	□ Nomicos, Nicholas George	M Common Shares	-6,000	56.50		
Ameriwest Lithium (ALI)	□ Eskandari, Saman	M Common Shares	-5,000	0.98		
HIVE Blockchain Tech (HIVE)	△ Daubaras, Darcy Glenn	M Common Shares	-5,000	4.03		
HIVE Blockchain Tech (HIVE)	△ Daubaras, Darcy Glenn	M Common Shares	-5,000	4.86		
Elysee Development (ELC)	□ Reymenants, Gaston Jozef	M Common Shares	-4,500	0.73		

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