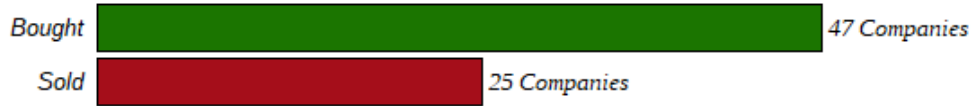


Morning Report: Insider buying as Frontier Lithium stock charges to new highs November 11, 2021

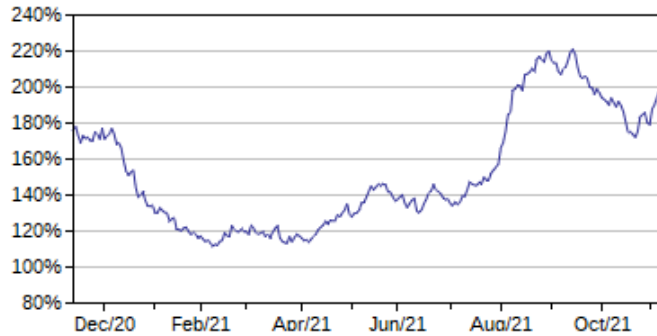
Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 47 companies had insider buy filings and 25 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **197.2%**

INK Sentiment Reading: **Fair-Valued**

INK Venture Sentiment Reading: **Undervalued**

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.

▶ [Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)
 English 国语 粵語

Overview: Sentiment and Stocks

Climate change took a back seat to inflation fears on Wednesday as US CPI data spooked investors in the morning, and a poor 30-year bond auction provided another shock in the afternoon. However, it will not take long for investors to get their attention back to one of the largest structure shifts that will happen in a generation, the shift towards greener energy. With that in mind, we return to the battery metals area where we have seen an insider buying at Frontier Lithium (FL) as the stock rallied to 52-week highs.

The stock got a spark in late October after the company reported that it had been successful at producing some battery-quality lithium hydroxide from a mini-pilot plant using core samples taken from the PAK Lithium Project's PAK deposit. The stock got a further boost on November 3rd when the company announced a metallurgical program for its PAK Lithium Project to generate data required for a pre-feasibility study and the corresponding definitive feasibility study engineering work.

The northwestern Ontario-based company's stock is up 44% since we featured it here on March 5th. Seeing a senior officer add to his position despite the gains is a bullish sign and helps to make Frontier one of our highest-ranked lithium stocks.

About INK Research

Through our PDF reports, as well as our alerts, interactive charting and analytical services delivered via www.inkresearch.com, INK provides insider news and knowledge to investors.

For sales and trial subscription information please contact inquiries@inkresearch.com or call us at 604-669-4465 #333.

Today's Chart

Frontier Lithium Inc. (FL)

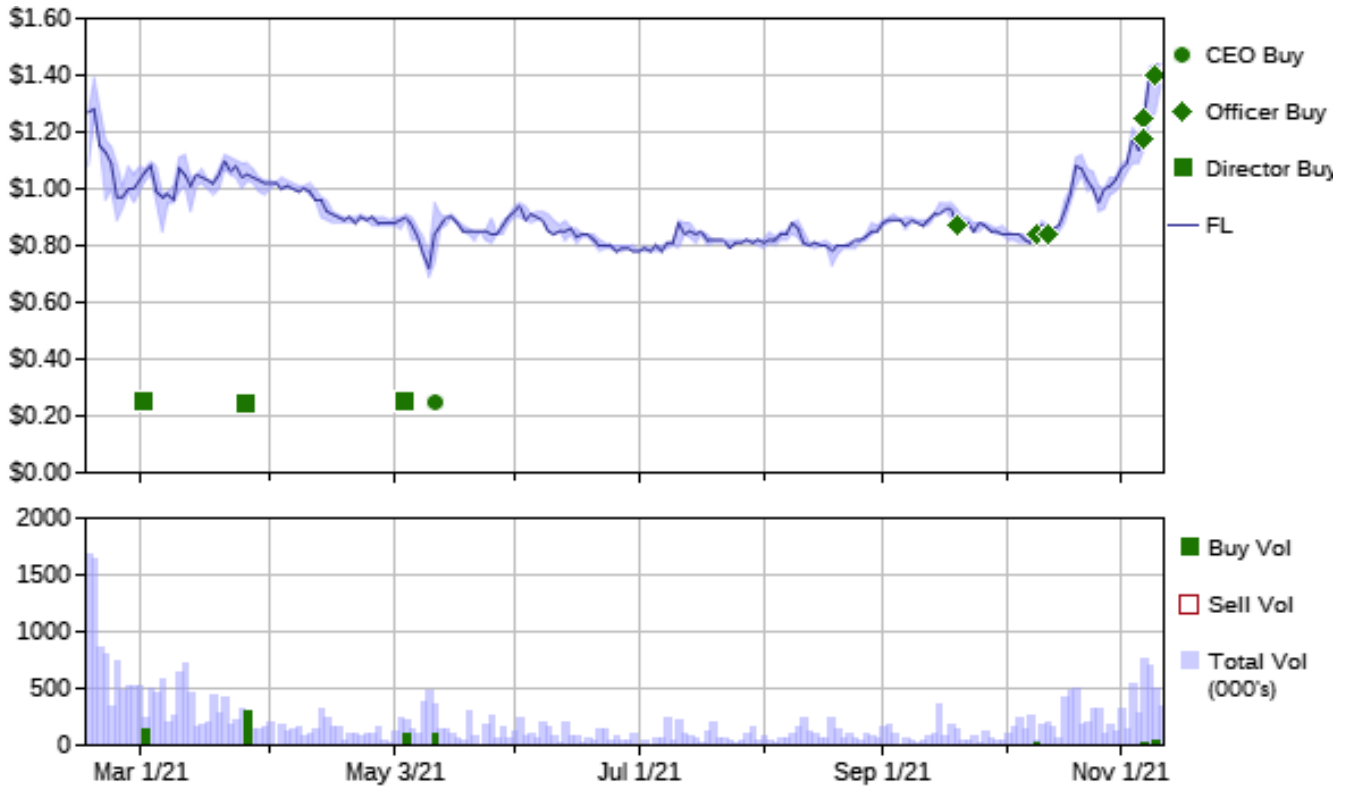


Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

From September 20th to November 9th, Frontier Lithium Vice President of Sustainability & External Affairs David Ewing bought a total of 92,075 common shares (57,500 on a direct ownership basis) at an average price of \$1.22. The most recent of these purchases was on November 9th when Mr. Ewing bought 46,500 common shares on a direct ownership basis at \$1.40.

Frontier Lithium has above median ownership (direct & indirect holdings) by Officers and Directors compared to other small-cap stocks in the Basic Materials sector according to SEDI filings as of November 10th, 2021.

Frontier Lithium currently holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #5 at inkresearch.com.

The video preview for this report is available free on INK Ultra Money:
<https://www.inkresearch.com/ultramoney/FLRD21>

Follow @INKResearch on Twitter for live video previews of our morning reports every evening after 7 pm Pacific Time Sunday to Thursday.

Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after November 10, 2021. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction

O - Exercise of options

Top 10 Net "CO2" Buying	
(By dollar amount, 000's)	
M O NovaGold Resources (NG)	\$265.6
M Total Energy Services (TOT)	\$38.5
M Silver Elephant Mining (ELEF)	\$23.5
M Apollo Silver (APGO)	\$21.0
M Playfair Mining (PLY)	\$20.0
M Stakeholder Gold (SRC)	\$17.1
M Amarillo Gold (AGC)	\$13.0
M Canuc Resources (CDA)	\$6.6
M Mountain Boy Minerals (MTB)	\$5.1
M American Cumo Mining (MLY)	\$1.1

Top 10 Net "CO2" Selling	
(By dollar amount, 000's)	
M O Ur-Energy (URE)	\$-235.8
M Braille Energy Systems (BES)	\$-61.7

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying	
(By dollar amount, 000's)	
O Russel Metals (RUS)	\$918.9
M Rogers Communications (RCI)	\$519.5
M O NovaGold Resources (NG)	\$265.6
M Torex Gold Resources (TXG)	\$198.0
M Martinrea International (MRE)	\$120.9
M goeasy (GSY)	\$99.9
M Eguana Technologies (EGT)	\$88.0
M Amarillo Gold (AGC)	\$81.2
O Silvercorp Metals (SVM)	\$75.0
M Brookfield Renewable (BEPC)	\$69.2

Top 10 Net Insider Selling	
(By dollar amount, 000's)	
M Aritzia (ATZ)	\$-7,191.1
M O Primo Water (PRMW)	\$-1,731.5
M Maple Leaf Foods (MFI)	\$-1,410.7
M O FirstService (FSV)	\$-904.8
M O Cenovus Energy (CVE)	\$-901.0
M O Ur-Energy (URE)	\$-401.6
M O Cameco (CCO)	\$-310.0
M O SilverCrest Metals (SIL)	\$-227.3
M O Cdn Natural Resource Ltd (CNQ)	\$-218.6
M O Paramount Resources (POU)	\$-217.4

Top 10 Net Insider Buying	
(By volume, 000's)	
M Amarillo Gold (AGC)	320.0
M Jaxon Mining (JAX)	200.0
M Eguana Technologies (EGT)	200.0
M Playfair Mining (PLY)	200.0
M O NovaGold Resources (NG)	89.1
O Pine Cliff Energy (PNE)	69.0
M O Trilogy Metals (TMQ)	51.6
M Silver Elephant Mining (ELEF)	50.0
M Kesselrun Resources (KES)	48.0
M Spyder Cannabis (SPDR)	37.5

Top 10 Net Insider Selling	
(By volume, 000's)	
M Great Quest Fertilizer (GQ)	-581.0
M Braille Energy Systems (BES)	-201.3
M O Alpha Lithium (ALLI)	-61.0
M Pure Extracts Tech. (PULL)	-30.0
M AmmPower (AMMP)	-25.0
M Mega Uranium (MGA)	-20.5
M Peruvian Metals (PER)	-20.0
M 01 Communique Laboratory (ONE)	-16.5
M Getchell Gold (GTCH)	-5.0
M Tanzanian Gold (TNX)	-3.5

Top-10 Tables: Yesterday's Activities (cont'd)

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after November 10, 2021. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.

- M** - Public market transaction
- I** - Information that has been adjusted or estimated by INK
- - CEO Buy
- - CEO Sell
- ▲ - CFO Buy
- △ - CFO Sell
- ◆ - Officer Buy
- ◇ - Officer Sell
- - Exercise of options
- ▲ - Amended filing
- - Director Buy
- - Director Sell

Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Jaxon Mining (JAX)	◆ Guo, Tony	M Common Shares	200,000	0.06	
Silver Elephant Mining (ELEF)	● Lee, John	M Common Shares without par valu	200,000	0.34	
Eguana Technologies (EGT)	■ Powlick, George	M Common Shares	I 200,000	0.44	
Playfair Mining (PLY)	● Moore, Donald Graham	M Common Shares	200,000	0.10	
Amarillo Gold (AGC)	■ Raykov, Rostislav Christo	M Common Shares	170,000	0.25	
Primo Water (PRMW)	◆ Fowden, Jeremy Stephen Ga	○ Common Shares	166,463	9.29	
Ur-Energy (URE)	▲ Smith, Roger L.	○ Common Shares	141,184	0.73	
Aritzia (ATZ)	◆ Neal, Jennifer Michelle W	○ Subordinate Voting Shares	108,400	0.00	
Ur-Energy (URE)	◆ Hatten, Steven Marcal	○ Common Shares	100,000	0.90	
NovaGold Resources (NG)	● Lang, Gregory Anthony	○ Common Shares	75,000	4.58	

Yesterday's Top 10 Individual Sell Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Great Quest Fertilizer (GQ)	□ Shaw, David Andrew	M Common Shares	-581,000	0.05	
Silver Elephant Mining (ELEF)	○ Lee, John	M Common Shares without par valu	-200,000	0.30	
Ur-Energy (URE)	△ Smith, Roger L.	M Common Shares	-141,184	2.40	
Aritzia (ATZ)	◇ Neal, Jennifer Michelle W	M Subordinate Voting Shares	-108,400	50.45	
Ur-Energy (URE)	◇ Hatten, Steven Marcal	M Common Shares	-100,000	2.56	
Alpha Lithium (ALLI)	□ Jones, Darryl Baker	M Common Shares	I -100,000	1.14	
Braille Energy Systems (BES)	△ Mazvihwa, Judith Tendai	M Common Shares	-50,000	0.30	
Cenovus Energy (CVE)	◇ Walters, Sarah Jane	M Common Shares	-41,600	16.22	
Braille Energy Systems (BES)	△ Mazvihwa, Judith Tendai	M Common Shares	-36,000	0.31	
Braille Energy Systems (BES)	△ Mazvihwa, Judith Tendai	M Common Shares	-35,000	0.31	

INK Research news and knowledge websites to help you build and protect wealth



Tools for sophisticated investors and family offices. Members get interactive North American stock screening, search, insider alerts, company reports with rankings, INK Ultra money videos and more.

www.inkresearch.com



Canadian Insider Club members get North American stock alerts, core Canadian INK PDF reports plus 30 free company reports with rankings each month. Use coupon INKPDF for 20% off the first year of a new membership.

www.canadianinsider.com



Get insider filing alerts for North American stocks at a low monthly cost. Advantage members also get access to INK Canadian and US weekly market reports.

www.insidertracking.com

Disclaimer: User agrees to only use information contained in this report for the purposes as set out in section 6.2 of COMPANION POLICY 55-102CP TO NATIONAL INSTRUMENT 55-102 of the Canadian Securities Administrators and to comply with all privacy laws. INK provides general information. INK is not an investment advisory service, a financial planner, an investment advisor nor a securities advisor. INK does not purport to tell people, or suggest to people, what they should buy or sell for themselves. Opinions and recommendations contained herein should not be construed as investment advice. Do not assume that any recommendations, insights, charts, theories, or philosophies will ensure profitable investment. Users should always consult with and obtain advice from their professional licensed financial advisor, including their tax advisor, to determine the suitability of any investment. INK recommends that anyone making an investment or trading securities do so with caution. Users should perform full due diligence and investigate any security fully before making an investment or before the execution of a security trade based upon information learned through INK. Investors should obtain annual reports and other company information to complete their own due diligence in any investment. Neither INK nor anyone affiliated with INK is responsible for any investment decision made. INK has made all reasonable efforts to ensure that all information provided is accurate at the time of inclusion; however, there may be inadvertent and occasional errors. INK makes no guarantee of accuracy or completeness. Insider transaction filings are from SEDI®; SEDI® is a registered trade-mark owned by the Alberta Securities Commission. All information and opinion expressed herein is subject to change without notice. INK employees may have an ownership or investment interest in any stock mentioned in this report. Copyright © INK Research Corp. All rights reserved.