

Morning Report: Fission Uranium insider holdings rise as feasibility work progresses November 10, 2021

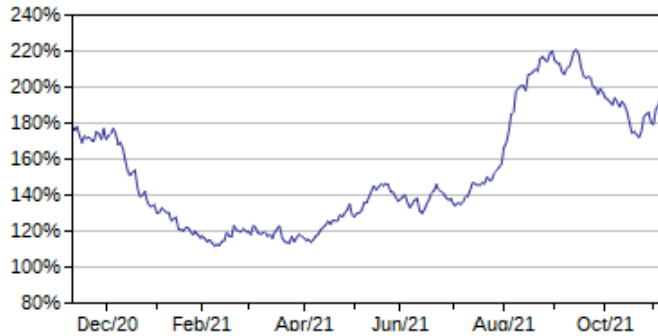
Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 33 companies had insider buy filings and 12 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **198.3%**

INK Sentiment Reading:

INK Venture Sentiment Reading:

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.

[Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)
 English 国语 粵語

Overview: Sentiment and Stocks

On Tuesday's Real Vision Daily Briefing (free on INK Ultra Money), Tony Greer made a bold bullish case for uranium, arguing that policymakers will have to accept more nuclear power if they want to achieve their climate action goals. If he is right and the narrative catches on with investors, uranium miners that are on a path to potential production may benefit.

New mines take years, if not decades, to move from exploration into commercial production. With that in mind, we turn our attention to Fission Uranium (FCU) and its Patterson Lake South (PLS) project, located in the southwest margin of Saskatchewan's Athabasca Basin. In September 2019, FCU announced the results of an underground-only mining scenario prefeasibility study which estimated a \$702 million after-tax NPV at an 8% discount. The project has now moved into the feasibility study stage. In June, FCU announced it was starting data collection using drilling and other field work for Phase 1 of the feasibility study. If all goes well, FCU can move onto the environmental impact statement stage by 2023.

We do not know when, or even if, policymakers will conclude that there is no alternative but to increase nuclear's share of the global energy production mix. However, if that moment arises, we expect uranium miners with quality assets will be going for prices far higher than they are valued today. In that sense, a diversified portfolio of uranium stocks with sunny INK Edge outlooks can serve as a call option proxy on the future of the nuclear power industry. FCU is one stock in the group that could fit the bill for those investors with the risk tolerances for junior mining names.

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Today's Chart

Fission Uranium Corp. (FCU)



Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

Over the past 90 days, three Fission Uranium (FCU) insiders acquired a total of 2,563,662 common shares through options exercises. Meanwhile, over the same period, three insiders sold a total of 413,000 common shares at an average price of \$1.03.

Fission Uranium currently holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #5 at inkresearch.com.

The video preview for this report is available free on INK Ultra Money:
<https://www.inkresearch.com/ultramoney/FCUfs>

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Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after November 9, 2021. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction

O - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
O Shopify (SHOP)	\$3,130.0
M Tourmaline Oil (TOU)	\$465.5
O Goodfood Market (FOOD)	\$397.3
M Profound Medical (PRN)	\$125.0
M Gold Springs Resource (GRC)	\$34.0
M Axis Auto Finance (AXIS)	\$21.0
M Gold79 Mines (AUU)	\$20.5
M Opawica Explorations (OPW)	\$11.4
M Harvest Gold (HVG)	\$10.6
M Vior (VIO)	\$4.6

Top 10 Net "CO2" Selling (By dollar amount, 000's)	
M Argentina Lithium & Energ (LIT)	\$-166.3
M Maple Leaf Foods (MFI)	\$-65.4

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
O Shopify (SHOP)	\$3,130.0
O Goodfood Market (FOOD)	\$794.6
M O Tourmaline Oil (TOU)	\$341.8
M RF Capital Group (RCG)	\$161.3
M Profound Medical (PRN)	\$125.0
M First Mining Gold (FF)	\$78.8
O ReGen III (GIII)	\$75.0
M Frontier Lithium (FL)	\$65.1
M Martinrea International (MRE)	\$57.1
M Gold Springs Resource (GRC)	\$34.0

Top 10 Net Insider Selling (By dollar amount, 000's)	
M Russel Metals (RUS)	\$-764.7
M O Cdn Natural Resource Ltd (CNQ)	\$-399.4
M O Air Canada (AC)	\$-280.3
M Argentina Lithium & Energ (LIT)	\$-166.3
M O Cenovus Energy (CVE)	\$-166.0
M O Paramount Resources (POU)	\$-163.3
M Maple Leaf Foods (MFI)	\$-65.4
M Altamira Gold (ALTA)	\$-50.6
M Juva Life (JUVA)	\$-17.9
M Colabor Group (GCL)	\$-17.4

Top 10 Net Insider Buying (By volume, 000's)	
O Goodfood Market (FOOD)	332.3
O ReGen III (GIII)	300.0
M Gold79 Mines (AUU)	272.9
M First Mining Gold (FF)	250.0
M Gold Springs Resource (GRC)	170.0
M Blueberries Medical (BBM)	108.0
M O Ur-Energy (URE)	85.8
M Harvest Gold (HVG)	85.0
M RF Capital Group (RCG)	75.0
M Westbridge Energy (WEB)	60.0

Top 10 Net Insider Selling (By volume, 000's)	
M Argentina Lithium & Energ (LIT)	-350.0
M Altamira Gold (ALTA)	-205.0
M Juva Life (JUVA)	-44.0
M Russel Metals (RUS)	-21.3
M Colabor Group (GCL)	-20.5
M Maple Leaf Foods (MFI)	-2.1

Top-10 Tables: Yesterday's Activities (cont'd)

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- M** - Public market transaction **O** - Exercise of options
I - Information that has been adjusted or estimated by INK **A** - Amended filing
● - CEO Buy ▲ - CFO Buy ◆ - Officer Buy ■ - Director Buy
○ - CEO Sell △ - CFO Sell ◇ - Officer Sell □ - Director Sell

Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
ReGen III (GIII)	◆ Driedger, Frank Gordon	O Common Shares	300,000	0.25	
First Mining Gold (FF)	■ Neumeyer, Keith	M Common Shares	250,000	0.32	
Gold Springs Resource (GRC)	● Canton, Antonio	M Common Shares	170,000	0.20	
Goodfood Market (FOOD)	● Ferrari, Jonathan	O Common Shares	139,469	2.55	
Goodfood Market (FOOD)	◆ Cuggy, Neil	O Common Shares	139,469	2.55	
Gold79 Mines (AUU)	▲ Mcneice, John Darin	M Common Shares	132,000	0.08	
Ur-Energy (URE)	◆ Boberg, Walter William	O Common Shares	128,000	0.73	
Blueberries Medical (BBM)	■ Garreton, Facundo	M Common Shares	96,000	0.06	
Harvest Gold (HVG)	● Mark, Richard Joseph	M Common Shares	85,000	0.13	
RF Capital Group (RCG)	■ Nathalie, Bernier	M Common Shares	75,000	2.15	

Yesterday's Top 10 Individual Sell Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Argentina Lithium & Energ (LIT)	○ Cacos, Nikolaos	M Common Shares	I -350,000	0.48	
Altamira Gold (ALTA)	◇ Harris, Christopher	M Common Shares	-205,000	0.25	
Ur-Energy (URE)	◇ Boberg, Walter William	M Common Shares	-42,247	2.31	
Juva Life (JUVA)	◇ Ruditsky, Neil	M Common Shares	-26,000	0.42	
Colabor Group (GCL)	◇ Briscoe, Robert John	M Common Shares	-20,500	0.85	
Russel Metals (RUS)	□ Hedges, Brian Robie	M Common Shares	-20,000	35.98	
Cdn Natural Resource Ltd (CNQ)	◇ Cassidy, Trevor James	M Common Shares	-18,750	54.79	
Cdn Natural Resource Ltd (CNQ)	◇ Cassidy, Trevor James	M Common Shares	-15,000	54.79	
Juva Life (JUVA)	◇ Ruditsky, Neil	M Common Shares	-12,000	0.38	
Air Canada (AC)	◇ Isford, Chris	M Class B Voting Shares	-11,500	26.50	

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